

# BEARFACTS 1988 – 1998 Oliver, North Dakota [38065]

Oliver is one of 53 counties in North Dakota. It is not part of a Metropolitan Area. Its 1998 population of 2,132 ranked 49th in the state.

## PER CAPITA PERSONAL INCOME

In 1998 Oliver had a per capita personal income (PCPI) of \$19,036. This PCPI ranked 45th in the state and was 83 percent of the state average, \$22,872, and 71 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 10.9 percent from 1997. The 1997-1998 state change was 10.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Oliver was \$9,352 and ranked 36th in the state. The 1988-1998 average annual growth rate of PCPI was 7.4 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 4.5 percent.

## TOTAL PERSONAL INCOME

In 1998 Oliver had a total personal income (TPI) of \$40,585\*. This TPI ranked 49th in the state and accounted for 0.3 percent of the state total. In 1988 the TPI of Oliver was \$22,912\* and ranked 50th in the state. The 1998 TPI reflected an increase of 9.8 percent from 1997. The 1997-1998 state change was 10.2 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.9 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.8 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Oliver. In 1998 net earnings accounted for 66.7 percent of TPI (compared with 67.0 in 1988); dividends, interest, and rent were 19.5 percent (compared with 21.1 in 1988); and personal current transfer receipts were 13.8 percent (compared with 12.0 in 1988). From 1997 to 1998 net earnings increased 11.8 percent; dividends, interest, and rent increased 7.8 percent; and personal current transfer receipts increased 3.3 percent. From 1988 to 1998 net earnings increased on average 5.8 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 7.4 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Oliver increased from \$33,119\* in 1997 to \$34,651\* in 1998, an increase of 4.6 percent. The 1997-1998 state change was 12.0 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$21,494\* to the 1998 estimate was 4.9 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.5 percent.

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<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.